

CAUTIONARY STATEMENT



**Dairibord
Holdings**
More Than Just Milk

Nutritious Foods and Beverages for the Sustenance of Good Health

The Directors of Dairibord Holdings Limited wish to advise the Company's shareholders and investing public that the board has entered into negotiations for a merger and acquisition transaction, which if successfully concluded will have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the company's shares until a full announcement is made.

By Order of The Board

S Punzisani
Company Secretary
1 July 2020.

ESDA

Directors: J. Sachikonye (Chairman), S. Chindove, C. Mahembe, *A. Mandiwanza (Group Chief Executive), *M. Ndoro (Group Finance Director), R.P Kupara, N. Chiromo, C.R.J Hawgood, K. K. Naik * **Executive.**